

875—177.10(90A) Health insurance.

177.10(1) Each promoter shall obtain \$25,000 of health insurance coverage on each fighter to provide for medical, surgical and hospital care for injuries sustained and illnesses contracted during the event. If the fighter pays for covered care, the insurance proceeds shall be paid to the fighter or the fighter's beneficiaries as reimbursement for payment. The deductible, if any, shall be the sole responsibility of the promoter and shall not be charged to or paid by the fighter.

177.10(2) Each promoter shall provide no less than \$20,000 of life insurance coverage on each fighter to cover death caused by injuries sustained or illnesses contracted during the event.

177.10(3) The promoter shall provide a certificate of health and life insurance to the labor commissioner at least one week before an event. Failure to provide timely proof of insurance that is acceptable to the labor commissioner shall be grounds to deny the issuance of a license for the event.

177.10(4) Insurance policies shall be purchased from companies authorized to do business in the state of Iowa.